

MACROECONOMICS

Text: McConnell, Brue, Flynn: Economics, 21st edition

(earlier editions are also acceptable but chapter numbers will differ and they will be the students' responsibility to make sure the right one is studied)

- Week 1** Introduction
Chapter 1 - Limits, Alternatives, and Choices + Appendix 1
Chapter 2 - The Market System
Chapter 20 - Circular Flow
Chapter 3 - Demand, Supply and Market Equilibrium
Review
- Week 2** **TEST 1 - Chapters 1, 2, 20, 3**
Chapter 27 - Measuring Domestic Output and National Income
Chapter 28 - Economic Growth
Chapter 29 - Business Cycles, Unemployment, Inflation
Review
- Week 3** **TEST 2 - Chapters 27-29**
Chapter 30 - Basic Macroeconomic Relationships
Chapter 31 - The Aggregate Expenditures Model
Chapter 32 - Aggregate Demand and aggregate Supply
Chapter 33 - Fiscal Policy, Deficit and Debt
Review
- Week 4** **TEST 3 - Chapters 30-33**
Chapter 34 - Money and Banking
Chapter 35 - Money Creation - Only Money Multiplier
Chapter 36 - Interest Rates and Monetary Policy
- Week 5** Chapter 38 - Extending the Analysis of Aggregate Supply
Chapter 40 & 41 - International Trade & Finance
Review
- Week 6** **TEST 4 - Chapters 34, 35-1 page, 36, 38, 40, 41**

For class discussion, please read one economics article of choice, preferably relating to the material, for each class. If you cannot find one that exactly matches the topic discussed in class, please bring one that is of interest to you.

Sources for articles can be found at www.blueplanetx.com (go to world news link)

Grade 100% = TESTS 1, 2, 3, 4

A test can only be made up with instructor approval (instructor must be notified before the initial test date) and with appropriate documentation. In case of a makeup, the student must email the instructor the day before the makeup date to make sure the test will be available.

Class attendance is mandatory. Please contact instructor in case of an absence. In the case of accumulated unexcused absences, students can be withdrawn from the class by the instructor.