

# MACROECONOMICS

**Text: McConnell, Brue, Flynn: Economics, 21st edition**

*(earlier editions are also acceptable but chapter numbers will differ and they will be the students' responsibility to make sure the right one is studied )*

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| <b>Week 1</b>  | Introduction<br>Chapter 1 - Limits, Alternatives, and Choices + Appendix 1   |
| <b>Week 2</b>  | Chapter 2 - The Market System<br>Chapter 20 - Circular Flow  |
| <b>Week 3</b>  | Chapter 3 - Demand, Supply and Market Equilibrium<br>Chapter 3 - Demand, Supply and Market Equilibrium                   |
| <b>Week 4</b>  | Review<br><b>TEST 1 - Chapters 1, 2, 20, 3</b>   |
| <b>Week 5</b>  | Chapter 27 - Measuring Domestic Output and National Income<br>Chapter 27 - Measuring Domestic Output and National Income |
| <b>Week 6</b>  | Chapter 28 - Economic Growth<br>Chapter 29 - Business Cycles, Unemployment, Inflation                                    |
| <b>Week 7</b>  | Review<br><b>TEST 2 - Chapters 27-29</b>   |
| <b>Week 8</b>  | Chapter 30 - Basic Macroeconomic Relationships<br>Chapter 31 - The Aggregate Expenditures Model                          |
| <b>Week 9</b>  | Chapter 32 - Aggregate Demand and aggregate Supply<br>Chapter 33 - Fiscal Policy, Deficit and Debt                       |
| <b>Week 10</b> | Review<br><b>TEST 3 - Chapters 30-33</b>   |
| <b>Week 11</b> | Chapter 34 - Money and Banking<br>Chapter 35 - Money Creation - Only Money Multiplier                                    |
| <b>Week 12</b> | Chapter 36 - Interest Rates and Monetary Policy<br>Chapter 38 - Extending the Analysis of Aggregate Supply               |
| <b>Week 13</b> | Chapter 40 & 41 - International Trade & Finance<br>Review  |
| <b>Week 14</b> | <b>TEST 4 - Chapters 34, 35-1 page, 36, 38, 40, 41</b>   |

**For class discussion**, please read one economics article of choice, preferably relating to the material, for each class. If you cannot find one that exactly matches the topic discussed in class, please bring one that is of interest to you.

**Sources** for articles can be found at [www.blueplanetx.com](http://www.blueplanetx.com) (go to world news link)

**Grade 100%** = TESTS 1, 2, 3, 4

A test can only be made up with instructor approval (instructor must be notified before the initial test date) and with appropriate documentation. In case of a makeup, the student must email the instructor the day before the makeup date to make sure the test will be available.

Class attendance is mandatory. Please contact instructor in case of an absence. In the case of accumulated unexcused absences, students can be withdrawn from the class by the instructor.