

MICROECONOMICS

Text: McConnell, Brue, Flynn: Economics, 21st edition

(editions 16 and newer are also acceptable but chapter numbers will differ and they will be the students' responsibility to make sure the right one is studied)

Week 1	Chapter 3 - Demand, Supply, and Market Equilibrium
Week 2	Chapter 6 - Elasticity, Consumer Surplus, and Producer Surplus
Week 3	Chapter 7 - Utility Maximization Test review
Week 4	TEST 1 - Chapters 3, 6, 7
Week 5	Chapter 9 - Businesses & the Costs of Production
Week 6	Chapter 10 - Pure Competition the Short Run
Week 7	Chapter 11 - Pure Competition the Long Run Test review
Week 8	TEST 2 - Chapters 9-11
Week 9	Chapter 12 - Pure Monopoly Chapter 13 - Monopolistic Competition
Week 10	Chapter 14 Oligopoly Test review
Week 11	TEST 3 - Chapters 12-14
Week 12	Chapter 16 - The Demand for Resources Chapter 17 - Wage Determination
Week 13	Chapter 40 & 41 - International Trade & Finance Test review
Week 14	TEST 4 - Chapters 16 17, 40-41

For class discussion, please read one economics article of choice, preferably relating to the material, for each class. If you cannot find one that exactly matches the topic discussed in class, please bring one that is of interest to you.

Sources for articles can be found at www.blueplanetx.com (go to world news link)

Grade 100% = TESTS 1, 2, 3, 4

A test can only be made up with instructor approval (instructor must be notified before the initial test date) and with appropriate documentation. In case of a makeup, the student must email the instructor the day before the makeup date to make sure the test will be available.

Class attendance is mandatory. Please contact instructor in case of an absence. In the case of accumulated unexcused absences, students can be withdrawn from the class by the instructor.